

BMLA Finance Committee

Mission Statement

The Finance Committee will advise and assist the Board of Directors in areas of financial planning, management, control and reporting process.

Responsibilities:

1. Review and analyze the annual budget. The Committee, with the consent of the Board of Directors, will meet with administration representatives, standing committees and operating departments to evaluate needs in relation to available resources and community priorities for the purpose of making recommendations to the Board.
2. Make recommendations to the Board regarding financial controls and accountability.
3. Evaluate purchasing process for efficiency and effectiveness.
4. Review Board approved monthly financial reports with administrative staff and board member(s).
5. Communicate essential financial information to BMLA members at monthly board meetings.
6. Review non-budgeted expenses, major maintenance items and capital expenditures and make recommendations to the Board regarding necessity and priority.
7. At the direction of the Board, analyze and create alternatives for financing projects or acquisitions.
8. At the direction of the Board, provide other financial evaluations as deemed necessary.
9. Review Auditors annual report.

Commentary:

An involved, competent and dedicated finance committee is in the best interest of the BML community, particularly, those individuals with direct fiduciary responsibility (Board members and administrative staff).

Current Members :

Jerry Beozzo, Dave Orbin, Jeff Poth, Tina Evans, Lou Aita, Kevin Walsh, Karen Amici, Brian Griffiths and Jo Robbins

Updated 3.17.22